

AZAD

May 28, 2026

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip ID - 544061

To,
The Listing Department
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Code - AZAD

Dear Sir/Madam,

Subject: Submission of Annual Secretarial Compliance Report for the year ended March 31, 2026.

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/ZZ/2019 dated 8th February, 2019, we hereby enclose the Annual Secretarial Compliance Report duly issued by Ashish Kumar Gaggar, Practicing Company Secretary, for the Financial Year ended on 31st March, 2026.

This is for your information and appropriate dissemination.

Thanking you,
Yours truly,
For Azad Engineering Limited

G. Praneeth Abhishek
Company Secretary, Compliance Officer and Head Legal
Membership No.: A35583

Azad Engineering Limited

Plot No.90/C, 90/D, Phase -1,
I.D.A., Jeedimetla, Hyderabad,
Telangana-500 055, India.

Contact: 040-23097007
Email: info@azad.in
Web: www.azad.in

CIN NO: L74210TG1983PLC004132
GSTIN: 36AAECA9452H1ZJ

CS-2601-80



SECRETARIAL COMPLIANCE REPORT OF “AZAD ENGINEERING LIMITED”
FOR THE YEAR ENDED 31ST MARCH, 2026
[Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I Ashish Kumar Gaggar have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by “AZAD ENGINEERING LIMITED”(hereinafter referred as ‘the listed entity’), having its Registered Office at 90/C,90/D, Phase 1 I.D.A, Jeedimetla, Hyderabad, Telangana, India, 500055. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity’s books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **31st March 2026**, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter :

I Ashish Kumar Gaggar have examined:

- (a) all the documents and records made available to me and explanation provided by **AZAD ENGINEERING LIMITED** (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this report, for the financial year ended **31st March 2026** (“Review Period”) in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (*Not applicable to the listed entity during the period under review*);
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (*Not applicable to the listed entity during the period under review*);
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (i) (other regulations as applicable) and circulars/ guidelines issued thereunder;

and based on the above examination, I, hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:



Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous report for FY ended 31st March 2025:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Observations / Remarks of the Practicing Company Secretary in the previous reports	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response
1.	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Regulation 23 (9)	Non-compliance with disclosure of related party transactions on consolidated basis for the half year ended 31 st March 2024	BSE Limited and National Stock Exchange of India Limited	Fines imposed (Penal Action for Non-compliance)	Non-compliance with disclosure of related party transactions on consolidated basis.	Rs. 11800/- by BSE and Rs. 11800/- by National Stock Exchange of India Limited	The Company has duly paid the Fine.	The Company has duly paid the Fine.



Ashish Gaggari

2.	SEBI (SAST) Regulations, 2011	Regulation 31(4)	Late submission of Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 from the Promoters of the Company	BSE Limited	Query received for Clarification from BSE Limited	Delay in submission of Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011		Delay in submission of Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011	This is to clarify that we have received the confirmation from the promoter of the company on April 05, 2024 and this being the first year post the listing of the company on December 28, 2023 the confirmation was awaited from the statutory auditors in order to capture the same in the yearly financials, hence the delay. However, we have complied with the provision on April 22, 2024 and going ahead we give assurance to you that the disclosures will be in the stipulated time frame.
3.	Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015	clause 12 and 13 of Schedule B	The Company has failed to intimate to the stock exchange about the Violation of Code of conduct by certain designated person and the Company is yet to impose penalty for such Violations			The Company has failed to intimate to the stock exchange about the Violation of Code of conduct by certain designated person and the Company is yet to impose penalty for such Violations		The Company has failed to intimate to the stock exchange about the Violation of Code of conduct by certain designated person and the Company is yet to impose penalty for such Violations	This is under review, and appropriate action will be initiated as per our policy on prohibition of insider Trading.



Ashish Gaggari

1. I hereby report that, during the review period the compliance status of the listed entity is appended as below :

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks PCS* by
1.	<p>Secretarial Standards:</p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	Yes	NA
2.	<p>Adoption and timely updation of the Policies:</p> <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI 	Yes	NA
3.	<p>Maintenance and disclosures on Website:</p> <ul style="list-style-type: none"> The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website 	Yes	NA
4.	<p>Disqualification of Director:</p> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	NA
5.	<p>Details related to Subsidiaries of listed entities have been examined w.r.t.:</p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>	(a) NA (b) NA	
6.	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	NA
7.	<p>Performance Evaluation:</p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	Yes	NA



8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	(a) Yes (b) NA	(b) The listed entity has obtained prior approval of Audit Committee for all related party transaction
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	NA
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) except as provided under separate paragraph herein (**). The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	No	NA
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There has been no change in statutory auditor of the company.
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	NA

*Observations/Remarks by PCS are mandatory if the Compliance status is provided as No or NA .

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

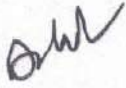
Note: This report is to be read with letter which is annexed as Annexure A & forms an integral part of this report.



Annexure A

Assumptions & Limitation of scope and Review:

1. It is the responsibility of the management of the Company to maintain secretarial records, to ensure the authenticity of documents and information furnished, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.
4. I have relied on the documents and evidence provided physically and through electronic mode
5. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
6. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



Ashish Kumar Gaggar
Company Secretary in Practice
FCS : 6687
CP No: 7321
Date: 15th May 2026
Place: Hyderabad
UDIN: F006687H000391161
PR: 6795/2025

