

# AZAD

March 25, 2026

To,  
The Listing Department  
**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001  
Scrip ID - 544061

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Scrip Code - AZAD

Dear Sir/Madam,

- Subject** : Order imposing penalty under CGST/SGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act)
- Reference** : Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

This is to inform you that the Company is in receipt of communications dated 24<sup>th</sup> March 2026, wherein orders have been passed by the Joint Commissioner, Office of the Commissioner of Central Tax and GST, Jeedimetla Division, Medchal GST Commissionerate, Hyderabad. The aforesaid orders *inter-alia* levy an aggregate penalty of INR 10,38,280/- and INR 1,10,582/- respectively under Section 73 read with 122(2)(a) and (b) and 74 read with 122(2)(b) of CGST/SGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30<sup>th</sup> January 2026 are provided in **Annexure - A**.

Kindly acknowledge the receipt and take the same on record.

Thanking you.

Yours truly,

**For Azad Engineering Limited**

**G. Praneeth Abhishek**  
Company Secretary, Compliance Officer and Head Legal  
Membership No.: A35583

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## Azad Engineering Limited

Plot No.90/C, 90/D, Phase -1,  
I.D.A., Jeedimetla, Hyderabad,  
Telangana-500 055, India.

Contact: 040-23097007  
Email: info@azad.in  
Web: www.azad.in

CIN NO: L74210TG1983PLC004132  
GSTIN: 36AAECA9452H1ZJ  
CS-2601-205



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## Annexure - A

S. No.	Particulars	Details
i.	Name of the Authority	Joint Commissioner, Office of the Commissioner of Central Tax and GST, Jeedimetla Division, Medchal GST Commissionerate, Hyderabad
ii.	Nature and details of the action(s) taken or order(s) passed	The orders are passed under the section 73 read with 122(2)(a) and (b) and 74 read with 122(2)(b) of CGST/SGST Act, 2017 and corresponding provisions of IGST Act, 2017 (GST Act) for the Financial Year 2019-20 and 2020-21.
iii.	Date of receipt of <del>direction or order, including any ad-interim or interim orders, or any other communication from the authority</del>	24 <sup>th</sup> March 2026
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The penalty has been levied on availment of blocked ITC u/s 17(5) and Non-payment of GST on other income.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Company does not envisage any material impact on the financials, operational or other activities of the Company.</p> <p>Company is evaluating all options including filing an appeal against the order and the Company expects a favorable outcome at higher forum.</p>

### Azad Engineering Limited

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