

General information about company	
Scrip code*	544061
NSE Symbol*	AZAD
MSEI Symbol*	NOTLISTED
ISIN*	INE02IJ01035
Name of company	AZAD ENGINEERING LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	23-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2025
Description of presentation currency	INR
Level of rounding	Millions
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Manufacturing
Start date and time of board meeting	23-05-2025 15:30
End date and time of board meeting	23-05-2025 17:30
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes

Latest Date on which RPT policy is updated		13-09-2023
Indicate Company website link for updated RPT policy of the Company		https://azad.in/wp-content/uploads/2024/02/RPT-Policy.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not applicable for this quarter

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	1245.19	4529.28	
	Other income	37.79	115.49	
	Total income	1282.98	4644.77	
2	Expenses			
(a)	Cost of materials consumed	291.42	1034.3	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-134.94	-407.06	
(d)	Employee benefit expense	245.72	909.92	
(e)	Finance costs	35.99	179.36	
(f)	Depreciation, depletion and amortisation expense	88.3	285.91	
(g)	Other Expenses			
1	Stores and spares consumed	51.48	174.02	
2	Job work charges	106.25	368.71	
3	Tools	47.24	186.68	
4	Repairs and maintenance	10.16	39.04	
5	Transportation charges	28.18	97.49	
6	Power and fuel	45.01	160.23	
7	Inspection and testing	11.82	24.89	
8	Outsourced manpower cost	25.41	85.6	
9	Provision for credit impaired trade receivable	0	35.76	
10	Others	63.07	209.75	
	Total other expenses	388.62	1382.17	
	Total expenses	915.11	3384.6	
3	Total profit before exceptional items and tax	367.87	1260.17	
4	Exceptional items	0	0	
5	Total profit before tax	367.87	1260.17	
6	Tax expense			

7	Current tax	59.57	327.42	
8	Deferred tax	47.96	47.5	
9	Total tax expenses	107.53	374.92	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	260.34	885.25	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	260.34	885.25	
17	Other comprehensive income net of taxes	2.32	-0.94	
18	Total Comprehensive Income for the period	262.66	884.31	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	129.16	129.16	
	Face value of equity share capital	2	2	
22	Reserves excluding revaluation reserve		14046.87	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	4.28	14.87	
	Diluted earnings (loss) per share from continuing operations	4.28	14.87	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	4.28	14.87	
	Diluted earnings (loss) per share from continuing and discontinued operations	4.28	14.87	
24	Debt equity ratio	0.17	0.17	Textual Information(1)
25	Debt service coverage ratio	6	4.81	Textual Information(2)

26	Interest service coverage ratio	10.17	7.38	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(2)	Improvement in ratio is in line with the Increase in profit during the year.
Textual Information(3)	The interest service coverage is 11.22 time due to higher earnings before Interest
Textual Information(4)	Refer notes on Financials results uploaded for the quarter and year ended March 31, 2025

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	4010.2
	Capital work-in-progress	797.8
	Investment property	0
	Goodwill	0
	Other intangible assets	131.33
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0.2
	Trade receivables, non-current	0
	Loans, non-current	188.88
	Other non-current financial assets	316.43
	Total non-current financial assets	505.51
	Deferred tax assets (net)	0
	Other non-current assets	1190.4
	Total non-current assets	6635.24
2	Current assets	
	Inventories	1884.83
	Current financial asset	
	Current investments	0
	Trade receivables, current	2215.82
	Cash and cash equivalents	403.75
	Bank balance other than cash and cash equivalents	6555.44
	Loans, current	0
	Other current financial assets	40.41
	Total current financial assets	9215.42
	Current tax assets (net)	0
	Other current assets	809.79

	Total current assets	11910.04
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	18545.28
	Total current assets	11910.04
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	18545.28
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	129.16
	Other equity	14046.87
	Total equity attributable to owners of parent	14176.03
	Non controlling interest	
	Total equity	14176.03
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	1679.02
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	123.65
	Total non-current financial liabilities	1802.67
	Provisions, non-current	45.89
	Deferred tax liabilities (net)	274.38
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	2122.94
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	704.35
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	299.81
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	489.77
	Total Trade payable	789.58
	Other current financial liabilities	503.72

	Total current financial liabilities	1997.65
	Other current liabilities	63.77
	Provisions, current	6.25
	Current tax liabilities (Net)	178.64
	Deferred government grants, Current	0
	Total current liabilities	2246.31
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	4369.25
	Total equity and liabilities	18545.28
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement gains / (losses) on defined benefit plans	3.28	-1.32
	Total Amount of items that will not be reclassified to profit and loss	3.28	-1.32
2	Income tax relating to items that will not be reclassified to profit or loss	0.96	-0.38
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	2.32	-0.94

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	1260.17
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	179.36
	Adjustments for decrease (increase) in inventories	-555.2
	Adjustments for decrease (increase) in trade receivables, current	-536.8
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-221.68
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-3.88
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	290.94
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-23.69
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	285.91
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	35.76
	Adjustments for provisions, current	11.8
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	159.01
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-15.72
	Adjustments for dividend income	0
	Adjustments for interest income	61.98
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0

	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-456.17
	Net cash flows from (used in) operations	804
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	175.15
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	628.85
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0.2
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	2751.29
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	188.88
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0

	Dividends received	0
	Interest received	4.26
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-6296.44
	Net cash flows from (used in) investing activities	-9232.55
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	7000
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	2109.51
	Repayments of borrowings	97.74
	Payments of lease liabilities	19.36
	Dividends paid	0
	Interest paid	150.61
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-116.21
	Net cash flows from (used in) financing activities	8725.59
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	121.89
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	121.89
	Cash and cash equivalents cash flow statement at beginning of period	281.86
	Cash and cash equivalents cash flow statement at end of period	403.75

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2n

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Na inc (lo iss del oth
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
1	AZAD ENGINEERING LIMITED	AAECA9452H	AZAD VTC PRIVATE LIMITED	ABACA4363L	Subsidiary	Purchase of goods or services		40	Approval of audit committee is taken, wherever applicable			3.51	0.77	1.12	
2	AZAD ENGINEERING LIMITED	AAECA9452H	AZAD VTC PRIVATE LIMITED	ABACA4363L	Subsidiary	Loan		500	Approval of audit committee is taken, wherever applicable			4.42	22.68	27.1	
3	AZAD ENGINEERING LIMITED	AAECA9452H	AZAD VTC PRIVATE LIMITED	ABACA4363L	Subsidiary	Interest received		5	Approval of audit committee is taken, wherever applicable			1.3	-0.48	1.65	
4	AZAD ENGINEERING LIMITED	AAECA9452H	AZAD PRIME PRIVATE LIMITED	ABACA5296N	Subsidiary	Loan		500	Approval of audit committee is taken, wherever applicable			32.93	128.85	161.78	
5	AZAD ENGINEERING LIMITED	AAECA9452H	AZAD PRIME PRIVATE LIMITED	ABACA5296N	Subsidiary	Interest received		5	Approval of audit committee is taken, wherever applicable			6.77	-1.06	7.16	
6	AZAD ENGINEERING LIMITED	AAECA9452H	AZAD VTC PRIVATE LIMITED	ABACA4363L	Subsidiary	Any other transaction	Corporate Guarantee given	65	Approval of audit committee is taken, wherever applicable			65	0	52.45	

7	AZAD ENGINEERING LIMITED	AAECA9452H	Swastik Coaters Pvt Ltd	AADCS9323A	Enterprise in which KMPs and/or their Relatives have Control	Any other transaction	Lease Rent	40	Approval of audit committee is taken, wherever applicable			0.75	0.46	0.83	
8	AZAD ENGINEERING LIMITED	AAECA9452H	Rouland Chemicals Pvt Ltd	AABCR1358Q	Enterprise in which KMPs and/or their Relatives have Control	Any other transaction	Lease Rent	40	Approval of audit committee is taken, wherever applicable			0.75	-1.17	0.89	
9	AZAD ENGINEERING LIMITED	AAECA9452H	Atlas Fasteners	AEOPC4321G	Enterprise in which KMPs and/or their Relatives have Control	Sale of goods or services		40	Approval of audit committee is taken, wherever applicable			2.24	1.42	3.9	
10	AZAD ENGINEERING LIMITED	AAECA9452H	Atlas Fasteners	AEOPC4321G	Enterprise in which KMPs and/or their Relatives have Control	Purchase of goods or services		40	Approval of audit committee is taken, wherever applicable			0.26	9.96	12.4	
11	AZAD ENGINEERING LIMITED	AAECA9452H	Forgen Power Parts Private Limited	AABCF8217E	Enterprise in which KMPs and/or their Relatives have Control	Any other transaction	Security deposit		Approval of audit committee is taken, wherever applicable			0	2	2	
12	AZAD ENGINEERING LIMITED	AAECA9452H	AGRIMA LOGI PARK	AMZPC0715B	Whole Time Diretor	Any other transaction	Rent	20	Approval of audit committee is taken, wherever applicable			6.13	-5.46	0	
13	AZAD ENGINEERING LIMITED	AAECA9452H	Swastik Coaters Pvt Ltd	AADCS9323A	Enterprise in which KMPs and/or their Relatives have Control	Any other transaction	Rental Deposit given/(refund)	40	Approval of audit committee is taken, wherever applicable			0	4.96	4.96	
14	AZAD ENGINEERING LIMITED	AAECA9452H	Rouland Chemicals Pvt Ltd	AABCR1358Q	Enterprise in which KMPs and/or their Relatives have Control	Any other transaction	Rental Deposit given/(refund)	40	Approval of audit committee is taken, wherever applicable			0	4.96	4.96	
15	AZAD ENGINEERING LIMITED	AAECA9452H	Swastik Coaters Pvt Ltd	AADCS9323A	Enterprise in which KMPs and/or their Relatives	Interest received		40	Approval of audit committee is taken, wherever applicable			0.2	0	0	

					have Control										
16	AZAD ENGINEERING LIMITED	AAECA9452H	Rouland Chemicals Pvt Ltd	AABCR1358Q	Enterprise in which KMPs and/or their Relatives have Control	Interest received		40	Approval of audit committee is taken, wherever applicable			0.2	0	0	
17	AZAD ENGINEERING LIMITED	AAECA9452H	Rakesh Chopdar	ACVPC8567D	Whole Time Diretor & CEO	Remuneration			Approval of audit committee is taken, wherever applicable			33.2	0	1.5	
18	AZAD ENGINEERING LIMITED	AAECA9452H	Jyoti Chopdar	AMZPC0715B	Whole Time Diretor	Remuneration			Approval of audit committee is taken, wherever applicable			6	0	1	
19	AZAD ENGINEERING LIMITED	AAECA9452H	Vishnu Pramodkumar Malpani	BEHPM7603H	Whole Time Director	Remuneration			Approval of audit committee is taken, wherever applicable			3.82	0	0.6	
20	AZAD ENGINEERING LIMITED	AAECA9452H	Ful Kumar Gautam	BBBPG5135K	Company secretary	Remuneration			Approval of audit committee is taken, wherever applicable			0.99	0	0.1	
21	AZAD ENGINEERING LIMITED	AAECA9452H	Ronak Jajoo	AGYPJ1402F	CFO	Remuneration			Approval of audit committee is taken, wherever applicable			2.64	0	0.44	
22	AZAD ENGINEERING LIMITED	AAECA9452H	Kartik Chopdar	GCVPK2037Q	Enterprise in which KMPs and/or their Relatives have Control	Remuneration			Approval of audit committee is taken, wherever applicable			2.53	0	0.29	
23	AZAD ENGINEERING LIMITED	AAECA9452H	Satwik Chopdar	CPJPC2071M	Enterprise in which KMPs and/or their Relatives have Control	Remuneration			Approval of audit committee is taken, wherever applicable			0.24	0	0.04	
24	AZAD ENGINEERING LIMITED	AAECA9452H	Madhusree Vemuru	ACFPV3219D	Independent Director	Any other transaction	Sitting Fee		Approval of audit committee is taken, wherever applicable			1.28	0	0	
25	AZAD ENGINEERING	AAECA9452H	Michael Joseph Booth	NOPAN1234A	Independent Director	Any other transaction	Sitting Fee		Approval of audit			1.46	0.02	0	

	LIMITED								committee is taken, wherever applicable						
26	AZAD ENGINEERING LIMITED	AAECA9452H	Subba Rao Ambati	AAOPA1551C	Independent Director	Any other transaction	Sitting Fee		Approval of audit committee is taken, wherever applicable			1.24	-0.09	0	
27	AZAD ENGINEERING LIMITED	AAECA9452H	Deepak Kabra	ALOPK6564E	Independent Director	Any other transaction	Sitting Fee		Approval of audit committee is taken, wherever applicable			0.21	0	0	
28	AZAD ENGINEERING LIMITED	AAECA9452H	Murali Krishna Bhupatiraju	HZSPB6343F	Managing Director	Remuneration			Approval of audit committee is taken, wherever applicable			9.99	0	1.09	
Total value of transaction during the reporting period												188.06			

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M S K A & Associates	Yes	31-07-2027

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	03-03-2025
Amount Raised	7000
Report filed for Quarter ended	31-03-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Signatory Details	
Name of signatory	Ful Kumar Gautam
Designation of person	Company Secretary and Compliance Officer
Place	Hyderabad
Date	23-05-2025

