



CS/CA-Q1(2025-2026)

Date: May 04, 2025

To,

The Listing Department

**BSE Limited** 

Department of Corporate Affairs Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

To,

The Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block

Bandra-Kurla Complex,

Bandra (E)

Mumbai - 400 051

**Subject** 

:Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure

Requirements) Regulations, 2015 ("LODR Regulations").

Reference :ISIN - INE02IJ01035; Scrip Id-544061; Scrip Code-AZAD

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that AZAD Engineering Limited has signed a Long Term Supply Agreement with GE Steam Power GMBH acting through its, GE Vernova Power business based in Baden, Switzerland for manufacture and supply of highly engineered and complex rotating and stationary Airfoils for advanced nuclear, industrial, and thermal power industries, meeting **GE Vernova** global demand in the power generation and essential industries. This current phase of the contract, valued at ~ USD (\$) 53.5 Million (INR ~ 452.48 Crores) is a robust step towards cementing our everlasting strategic relationship with GE Steam Power GMBH.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as Annexure.

You are requested to take the above on record.

Thanking you,

Yours truly.

For Azad Engineering Limited

Ful Kumar Gautam

(Company Secretary & Compliance Of)

Membership No.: A49550

















## AZAD



## **Annexure**

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	
3.	Purpose of entering into the agreement is entered	GE Steam Power GMBH  AZAD Engineering Limited has signed a Long Term Supply Agreement with GE Steam Power GMBH acting through its GE Vernova Power business bases in Baden, Switzerland for the manufacture and supply of highly engineered and complex rotating and stationary Airfoils for advanced nuclear, industrial, and thermal power industries, meeting GE Vernova global demand in the power generation and essential industries. This current phase of the contract,
	Circa (CI)	valued at ~ USD (\$) 53.5 Million (INR ~ 452.48 Crores) is a robust step towards cementing our everlasting strategic relationship with GE Steam Power GMBH
4	Size of the order(s)/contract(s) or broad consideration	~ USD (\$) 53.5 Million (INR ~ 452.48 Crores)
	Shareholding, if any, in the entity with whom the agreement is executed	
5	Significant terms of the order(s)/contract(s) awarded in brief	
6	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
7	Whether the contract(s)/order(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable
11	Whether order(s)/contract(s) have been awarded by domestic/international entity	International entity
12	Nature or order(s)/contract(s)	Long Term Contract.
13	Whether domestic or international	International
14	Time period by which the $order(s)/contract(s)$ is to be executed	6 years
	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order) s/contract(s)? If yes, nature of interest and details thereof	Not applicable

## AZAD ENGINEERING LIMITED















Registered Office Address: 90/C, 90/D, Phase-1, I.D.A. Jeedimetla, Hyderabad, Telangana-500 055, India.

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