

CS/CA-Q4(2024-25)

Date: January 27, 2025

To,  
The Listing Department  
**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**Subject** : Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")  
**Reference** : ISIN - INE021J01035; Scrip Id-544061; Scrip Code-AZAD

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), we are pleased to announce that AZAD Engineering has secured a purchase order from Bharat Heavy Electrical Limited (BHEL) for the supply of advanced, high-complex rotating airfoils for supercritical turbines. This purchase order is a prestigious collaborative indigenization project and is the result of a collaborative evaluation and approval by the Central Electricity Authority (Ministry of Power), National Thermal Power Corporation (NTPC), and Bharat Heavy Electrical Limited (BHEL).

These airfoils are currently imported due to their high precision and technical complexity. AZAD Engineering has met these stringent requirements, establishing itself as an import substitute.

You are requested to take the above on record.

Thanking you,

Yours truly,

For Azad Engineering Limited  
  
  
**Ful Kumar Gautam**  
(Company Secretary & Compliance Officer)  
Membership No.: A49550

## Annexure

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Bharat Heavy Electrical Limited (BHEL)
2	Purpose of entering into the agreement;	Supply of advanced, high-complex rotating airfoils for supercritical turbines.  These airfoils are currently imported due to their high precision and technical complexity. AZAD Engineering has met these stringent requirements, establishing itself as an import substitute.
3.	Size of the order(s)/contract(s) or broad consideration	Not applicable
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the order(s)/contract(s) awarded in brief;	NA
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the contract(s)/order(s) would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable
11	Whether order(s) / contract(s) have been awarded by domestic/international entity;	Bharat Heavy Electrical Limited (BHEL)
12	Nature or order(s)/contract(s);	Purchase Order
13	Whether domestic or international;	(Domestic)
14	Time period by which the order(s)/contract(s) is to be executed;	January 24, 2026
15	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order) s/contract(s)? If yes, nature of interest and details thereof.	NA