

CS/CA-Q3(2024-25)

Date: November, 03,2024

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Subject : Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Reference : ISIN - INE02IJ01035; Scrip Id-544061; Scrip Code-AZAD

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that AZAD Engineering Limited has signed Long Term Contract & Price Agreement (LTCPA) with **Mitsubishi Heavy Industries Limited, Japan (MHI)** for supply of highly engineered & complex rotating and stationary Airfoils for Advanced Gas & Thermal power turbine engines to meet their global demand in the power generation industry. This current Phase of contract, valued at ~ **USD (\$) 82.89 Million (INR ~ 700 Crores)** is a robust step towards cementing our everlasting strategic relationship with **Mitsubishi Heavy Industries Limited, Japan (MHI)**.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as **Annexure**.

You are requested to take the above on record.

Thanking you,

Yours truly,

For Azad Engineering Limited


Ful Kumar Gautam
(Company Secretary & Compliance Officer),
Membership No.: A49550



Annexure

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Mitsubishi Heavy Industries Limited, (MHI)
2	Purpose of entering into the agreement	AZAD Engineering Limited has signed Long Term Contract & Price Agreement (LTCPA) with Mitsubishi Heavy Industries Limited, Japan (MHI) for supply of highly engineered & complex rotating and stationary Airfoils for Advanced Gas & Thermal power turbine engines to meet their global demand in the power generation industry. This current Phase of contract, valued at ~ USD (\$) 82.89 Million (INR ~ 700 Crores) is a robust step towards cementing our everlasting strategic relationship with Mitsubishi Heavy Industries Limited, Japan (MHI)
3.	Size of the order(s)/contract(s) or broad consideration	~ USD 82.89 Million (INR ~ 700 Crores)
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the order(s)/contract(s) awarded in brief	Not applicable.
6	Whether the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship	No
7	Whether the contract(s)/order(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	Not applicable
11	Whether order(s)/contract(s) have been awarded by domestic/international entity	Not applicable
12	Nature or order(s)/contract(s)	Long Term Contract.
13	Whether domestic or international	International
14	Time period by which the order(s)/contract(s) is to be executed	5 years
15	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order) s/contract(s)? If yes, nature of interest and details thereof	Not applicable