

AZAD ENGINEERING LIMITED

(Previously known as Azad Engineering Private Limited)

CIN: U74210TG1983PLC004132

R/o - 90/C,90/D, Phase 1 I.D.A, Jeedimetla Hyderabad Telangana- 500055 India

Email: cs@azad.in | Website:https://www.azad.in/

Telephone No: +91-40-2309 7007



EXTRACTS OF THE RESOLUTION PASSED AT THE 08TH/ 2023-24 MEETING OF THE BOARD OF DIRECTORS OF AZAD ENGINEERING LIMITED ON FRIDAY, THE 29TH DAY OF SEPTEMBER, 2023 AT 09:15 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 90/C,90/D, PHASE 1 I.D.A, JEEDIMETLA, HYDERABAD, TELANGANA-500055, INDIA.

ITEM NO.18-TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS IN RELATION TO THE OFFER

The Chairman placed before the board of directors of the Company ("**Board**") the draft of the Draft Red Herring Prospectus of the Company for their approval. The Board approved the same and passed the following resolution

"**RESOLVED THAT**, in furtherance of the resolution passed by the Board of Directors of the Company (the "**Board**") on 14th September, 2023 and the resolution passed by the shareholders of the Company on 15th September, 2023, 2023 and subject to applicable laws, the draft of the Draft Red Herring Prospectus (the "**DRHP**"), in respect of the Initial Public Offering of Equity Shares of Face Value of Rs.2 each of the Company (the "**Equity Shares**") consisting of fresh issue of such number of equity shares of the Company which aggregates up to Rs. 240 Crore, at such price as may be determined in accordance with the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company in consultation with the Book Running Lead Managers to the Offer ("**BRLMs**"), as provided to, and tabled before the Board containing the requisite information as prescribed under applicable laws and regulations, be and is hereby approved for filing with Securities and Exchange Board of India ("**SEBI**"), BSE Limited, National Stock Exchange of India Limited (which together with BSE Limited shall collectively be referred to as the "**Stock Exchanges**") and such other authorities or persons as may be required."

"**RESOLVED FURTHER THAT** Mr. Rakesh Chopdar, Chairman & CEO of the Company and/or any other Director and/or CS Ful Kumar Gautam, Company Secretary & Compliance Officer of the Company and/or Mr. Ronak Jajoo, Chief Financial Officer of the Company or the IPO Committee of the Company be and are hereby severally authorised to make corrections or modifications, if any, and to finalise the DRHP for purposes of filing with SEBI, the Stock Exchanges, Registrar of Companies and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto."

"**RESOLVED FURTHER THAT**, the Directors of the Company and Mr. Ronak Jajoo, the Chief Financial Officer, be and hereby authorized to sign the declaration page of the said Draft Red Herring Prospectus on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore

// Certified True Copy //
For Azad Engineering Limited

Date: 29/09/2023

Place: Hyderabad

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CS Ful Kumar Gautam
Company Secretary

M.No: 49550



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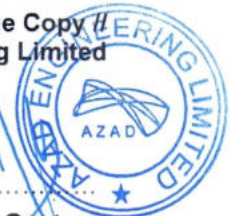
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going resolutions.”

“**RESOLVED FURTHER THAT**, the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP in accordance with the applicable law and regulations prior to filing with the SEBI including to determining the number of shares and/or the amount proposed to be raised.”

“**RESOLVED FURTHER THAT** Mr. Rakesh Chopdar, Chairman & CEO of the Company and/or any other Director and/or CS Ful Kumar Gautam, Company Secretary & Compliance Officer of the Company and/or Mr. Ronak Jajoo, Chief Financial Officer of the Company be and are hereby authorised to certify the true copy of the aforesaid resolutions.”

// Certified True Copy //
For Azad Engineering Limited



Date: 29/09/2023

Place: Hyderabad

CS Ful Kumar Gautam
Company Secretary

M.No: 49550